



NANAIMO REGIONAL
HOSPITAL DISTRICT



Qualicum Beach—Richard Stewart

NANAIMO REGIONAL HOSPITAL DISTRICT

AUDITED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2023

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To the Members of the Board of the Nanaimo Regional Hospital District

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Nanaimo Regional Hospital District's annual financial results.

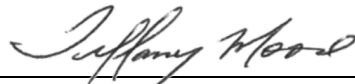
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgement is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Hospital District's Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional Hospital District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating authority for the approval of the financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for the appointment of the Regional Hospital District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Hospital District Board of Directors to audit the financial statements and report to them; their report follows.

April 18, 2024



Chief Financial Officer

To the Members of the Board of Nanaimo Regional Hospital District:

Opinion

We have audited the financial statements of Nanaimo Regional Hospital District (the "Regional Hospital District"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, change in net financial assets (net debt), remeasurement gains and losses, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Regional Hospital District as at December 31, 2023, and the results of its operations, change in net financial assets (net debt), remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Regional Hospital District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The supplementary information on Schedules A, B and C has been presented for purposes of additional analysis and is unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Regional Hospital District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional Hospital District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional Hospital District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional Hospital District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional Hospital District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional Hospital District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

May 14, 2024

MNP LLP

Chartered Professional Accountants

MNP
LLP

**NANAIMO REGIONAL HOSPITAL DISTRICT
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023**

		2023	2022
Financial Assets			
Cash and cash equivalents		\$ 42,869,322	\$ 22,459,777
Portfolio investments		16,032,738	15,220,835
Accounts receivable		426,049	33,963
		<u>59,328,109</u>	<u>37,714,575</u>
Financial Liabilities			
Short-term debt	(Note 2)	11,527,184	2,210,388
Accounts payable		1,372,637	1,743,837
Accrued liabilities	(Note 3)	370,042	340,053
Long-term debt (Schedule D)	(Note 4)	35,026,079	34,020,632
		<u>(48,295,942)</u>	<u>(38,314,910)</u>
Net Financial assets (Net Debt)		<u>11,032,167</u>	<u>(600,335)</u>
Non-financial Assets			
Tangible capital assets	(Note 7)	7,294,683	35,470
Accumulated Surplus (Deficit)	(Note 8)	<u>\$ 18,326,850</u>	<u>\$ (564,865)</u>
Accumulated Surplus (Deficit) represented by:			
Accumulated Surplus, excluding accumulated remeasurement losses		\$ 18,953,087	\$ 347,861
Accumulated remeasurement losses		(626,237)	(912,726)
Accumulated Surplus (Deficit)		<u>\$ 18,326,850</u>	<u>\$ (564,865)</u>



Tiffany Moore, CPA, CGA
Chief Financial Officer

The accompanying notes are an integral part of these financial statements.

**NANAIMO REGIONAL HOSPITAL DISTRICT
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget (Note 9)	2023	2022
Revenue			
Property tax requisition	\$ 23,654,892	\$ 26,360,806	\$ 20,569,471
Payments-in-lieu of taxes	30,000	81,230	41,714
Investment income	296,073	2,122,349	797,635
Actuarial adjustment on long-term debt	572,718	572,718	534,933
Lease revenue	-	296,555	-
Other revenue	-	4,922	-
	24,553,683	29,438,580	21,943,753
Expenses			
Administration (Note 10)	385,634	385,634	128,800
Long-term debt issue costs	221,994	36,780	51,671
Grants to health care facilities	3,980,000	8,269,616	8,610,006
Short-term debt interest and bank charges	610,483	270,781	46,693
Interest on long-term debt	2,656,739	1,710,478	1,509,841
Professional fees	355,000	160,065	163,160
	8,209,850	10,833,354	10,510,171
Surplus for the year	16,343,833	18,605,226	11,433,582
Opening, Accumulated Surplus (Deficit)	347,861	347,861	(11,085,721)
Ending, Accumulated Surplus	\$ 16,691,694	\$ 18,953,087	\$ 347,861

The accompanying notes are an integral part of these financial statements.

**NANAIMO REGIONAL HOSPITAL DISTRICT
 STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)
 FOR THE YEAR ENDED DECEMBER 31, 2023**

	Budget (Note 9)	2023	2022
Surplus for the year	\$ 16,343,833	\$ 18,605,226	\$ 11,433,582
Acquisition of tangible capital assets	-	(7,259,213)	(35,470)
Accumulated remeasurement gain (losses)	-	286,489	(912,726)
Net change in net financial assets (net debt)	16,343,833	11,632,502	10,485,386
Net debt, beginning of year	(600,335)	(600,335)	(11,085,721)
Net financial assets (net debt), end of year	\$ 15,743,498	\$ 11,032,167	\$ (600,335)

The accompanying notes are an integral part of these financial statements.

**NANAIMO REGIONAL HOSPITAL DISTRICT
 STATEMENT OF REMEASUREMENT GAINS AND LOSSES
 FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
Accumulated remeasurement loss, beginning of year	\$ (912,726)	\$ -
Accumulated remeasurement gain (losses)	286,489	(912,726)
Accumulated remeasurement loss, end of year	<u>\$ (626,237)</u>	<u>\$ (912,726)</u>

The accompanying notes are an integral part of these financial statements.

**NANAIMO REGIONAL HOSPITAL DISTRICT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	2023	2022
Operating Transactions		
Surplus for the year	\$ 18,605,226	\$ 11,433,582
Non-cash items included in surplus		
Debt actuarial adjustments	(572,718)	(534,933)
Accumulated remeasurement gain (loss)	286,489	(912,726)
Change in non-cash working capital balances related to operations		
increase in accounts receivable	(392,086)	(32,490)
Decrease in accounts payable	(371,198)	(309,000)
Increase in accrued liabilities	29,988	53,941
Net increase in cash from operations	<u>17,585,701</u>	<u>9,698,374</u>
Capital Transactions		
Acquisition of tangible capital assets	<u>(7,259,213)</u>	<u>(35,470)</u>
Financing Transactions		
Net Increase short-term debt	9,316,796	1,495,680
Long-term debt proceeds	3,677,968	5,167,138
Repayment of long-term debt	<u>(2,099,804)</u>	<u>(1,869,240)</u>
Net increase in cash from financing	<u>10,894,960</u>	<u>4,793,578</u>
Net change in cash and investments	21,221,448	14,456,482
Cash and investments, opening	<u>37,680,612</u>	<u>23,224,130</u>
Cash and investments, ending	<u>\$ 58,902,060</u>	<u>\$ 37,680,612</u>
CASH AND INVESTMENTS CONSIST OF:		
Cash and cash equivalents	\$ 42,869,322	\$ 22,459,777
Portfolio investments	<u>16,032,738</u>	<u>15,220,835</u>
	<u>\$ 58,902,060</u>	<u>\$ 37,680,612</u>

The accompanying notes are an integral part of these financial statements.

NANAIMO REGIONAL HOSPITAL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

The Nanaimo Regional Hospital District (“the Regional Hospital District”) is incorporated under the Hospital District Act. Its principal activities are to finance capital construction projects and capital equipment purchases for health care facilities within the Regional Hospital District.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Regional Hospital District are prepared by management in accordance with Canadian public sector accounting standards for local governments as recommended by the Public Sector Accounting Board (“PSAB”) of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the Regional Hospital District are as follows:

a. Basis of Accounting

The Regional Hospital District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and/or the creation of a legal obligation to pay.

b. Taxation

Each Municipality and Electoral Area within the Regional District is requisitioned for their portion of the Hospital District service. These funds are then levied by the Municipalities, and the Province for Electoral Areas, to taxpayers and remitted to the Regional Hospital District by August 1 of each year.

c. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit in qualifying institutions as defined in the *Community Charter*.

d. Long-Term Debt

Long-term debt is obtained through the Municipal Finance Authority of British Columbia (MFA) whose policy is to issue debt denominated in Canadian dollars.

e. Revenue Recognition

Property tax requisitions are recognized in the period in which they are levied. Payments-in-lieu of taxes and Other Revenues are recognized when amounts are known and collectability is reasonably assured. Lease revenue and Interest revenue is recorded when earned on an accrual basis.

f. Portfolio Investments and Financial Instruments

Portfolio investments are comprised of investments held in the Municipal Finance Authority of British Columbia investment funds and are carried at market value. Investment income is reported in the period earned.

NANAIMO REGIONAL HOSPITAL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2023

1. SIGNIFICANT ACCOUNTING POLICIES CONTINUED

f. Portfolio investments and Financial Instruments continued

Fair value category investments are quoted in an active market and are reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are recorded as an expense. Unrealized gains and losses on financial assets are recognized in the Statement of Remeasurement Gains and Losses until such time that the financial asset is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the Statement of Operations and related balances reversed from the Statement of Remeasurement Gains and Losses. NRHD records MFA investments in the fair value category.

Financial instruments consist of cash and cash equivalents, accounts receivable, investments, short-term debt, accounts payable, accrued liabilities and long-term debt. Unless otherwise noted, it is management's opinion that the Nanaimo Regional Hospital District is not exposed to significant currency or credit risk arising from these financial instruments. The Regional Hospital District is exposed to interest rate risk primarily through its variable rate short-term financing with the Municipal Finance Authority. Interest rate risk is the risk that the Regional Hospital District may incur higher costs if interest rates increase more than anticipated over the course of short-term financing

g. Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures during the reporting period. Significant areas requiring management estimates are the determination of accrued liabilities. Actual results may vary from the estimates and adjustments will be reported and reflected in operations as they become known.

h. Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital asset, excluding land, are amortized on a straight line basis over their estimated useful lives. Assets under construction are not amortized until the asset is available for productive use.

2. SHORT-TERM DEBT

Short-term financing is secured through the Municipal Finance Authority of British Columbia. The interest rate was 5.61% as at December 31, 2023 (2022, 4.77%). Short-term borrowing is replaced by long-term debt periodically when balances and interest rates are considered appropriate.

**NANAIMO REGIONAL HOSPITAL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2023**

3. ACCRUED LIABILITIES

Accrued liabilities arise from accrued interest on outstanding long-term debt.

4. LONG-TERM DEBT

All long-term debt is issued through the Municipal Finance Authority of British Columbia. The Authority is a borrowing agent for municipalities and regional districts in the Province of British Columbia. All long-term debt issued by the Municipal Finance Authority is sinking fund debt. Long-term debt may only be repaid earlier than maturity where the Municipal Finance Authority refinances an issue which includes a particular long-term debt issued by the Regional Hospital District.

Issued and outstanding debt including issue numbers and maturity dates are listed on Schedule D to these financial statements.

Payments of principal on issued debt of the Regional Hospital District for the next five years are approximately as follows:

2024	2025	2026	2027	2028	Total
\$ 2,245,557	\$ 2,375,982	\$ 2,079,013	\$ 2,079,013	\$ 1,753,026	\$ 10,532,591

5. APPROPRIATED EQUITY

The Regional Hospital District has committed all of the Capital Grant Funds to approved capital purchases for the Vancouver Island Health Authority.

6. MUNICIPAL FINANCE AUTHORITY DEBT RESERVE DEPOSITS

The Regional Hospital District secures its long-term borrowing through the Municipal Finance Authority of British Columbia (MFA). As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund.

Upon the maturity of the debt issue, the debt reserve fund plus any interest earned less expenditures for the issue will be discharged to the Regional Hospital District. Due to their contingent nature neither the asset nor liability are recorded in the financial statements. The balance of the MFA debt reserve fund is as follows:

	2023	2022
Cash	\$ 732,456	\$ 679,014

**NANAIMO REGIONAL HOSPITAL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

7. TANGIBLE CAPITAL ASSETS

	2023	2022
Land - long-term care facility	\$ 7,294,683	\$ 35,470

In 2023, the Hospital District approved a 5 year land lease with the Vancouver Island Health Authority for the site owned by the Hospital District for the long term care facility.

8. ACCUMULATED SURPLUS (DEFICIT)

The Accumulated surplus (deficit) is made up of the following individual fund equity amounts.

	2023	2022
Revenue Fund (Schedule A)	\$ 53,096,118	\$ 32,378,824
Capital Grant Fund (Schedule B)	5,760,837	5,016,913
Capital Loan Fund (Schedule C)	(39,903,868)	(37,047,876)
Accumulated Surplus (Deficit), excluding accumulated remeasurement losses	18,953,087	347,861
Accumulated remeasurement losses	(626,237)	(912,726)
Accumulated surplus (deficit)	\$ 18,326,850	\$ (564,865)

The Revenue Fund includes those transactions which are funded primarily by the annual property tax requisition and includes debt repayments and capital grants to the Vancouver Island Health Authority.

The Capital Grant Fund includes amounts disbursed or to be disbursed directly to the Vancouver Island Health Authority in accordance with approved capital plans.

The Capital Loan Fund includes amounts related to long-term debt raised to finance capital expenditures approved through bylaws adopted by the Regional Hospital District for the purposes of the Vancouver Island Health Authority.

**NANAIMO REGIONAL HOSPITAL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023**

9. BUDGET FIGURES

Budget figures represent the Financial Plan Bylaw adopted by the Board on March 14, 2023.

Reconciliation of Board approved budget:

Net surplus per approved budget Bylaw No. 177	\$	-
Adjusted for:		
Prior year surplus		(2,742,617)
Interest on long-term debt		(2,656,739)
Transfer to reserve		15,678,879
Debt servicing		6,064,310
Surplus per Statement of Operations	\$	<u>16,343,833</u>

10. RELATED PARTY TRANSACTIONS

The Regional District of Nanaimo is related to the Regional Hospital District since the same individuals are members of the board of directors of both organizations. During the year, administrative support services supplied to the Regional Hospital District by the Regional District of Nanaimo totalled \$385,634 (2022, \$128,800).

11. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

**NANAIMO REGIONAL HOSPITAL DISTRICT
SCHEDULE OF REVENUE FUND ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)**

SCHEDULE A

	Budget	2023	2022
Revenue			
Property tax requisition	\$ 23,654,892	\$ 26,360,806	\$ 20,569,471
Payments-in-lieu of taxes	30,000	81,230	41,714
Investment income (loss)	296,073	2,122,349	797,635
Other revenue	-	301,476	-
	<u>23,980,965</u>	<u>28,865,861</u>	<u>21,408,820</u>
Expenses			
Administration	385,634	385,634	128,800
Short-term loan interest, bank charges, debt issue	832,477	307,560	98,364
Long-term debt interest	2,656,739	1,710,478	1,509,841
Grants to Health Authority	480,000	-	-
Professional fees	355,000	160,065	163,160
	<u>4,709,850</u>	<u>2,563,737</u>	<u>1,900,165</u>
Operating surplus	<u>19,271,115</u>	<u>26,302,124</u>	<u>19,508,655</u>
Transfer to Capital Grant Fund	3,500,000	3,500,000	2,675,794
Transfer to Capital Loan Fund	2,864,841	2,084,830	1,904,710
	<u>6,364,841</u>	<u>5,584,830</u>	<u>4,580,504</u>
Surplus for the year	<u>12,906,274</u>	<u>20,717,294</u>	<u>14,928,151</u>
Prior year surplus applied	32,378,824	32,378,824	17,450,673
Surplus, Ending	(Note 8) <u>\$ 45,285,098</u>	<u>\$ 53,096,118</u>	<u>\$ 32,378,824</u>

The accompanying notes are an integral part of these financial statements.

**NANAIMO REGIONAL HOSPITAL DISTRICT
 SCHEDULE OF CAPITAL GRANT FUND ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)**

SCHEDULE B

	2023	2022
FUND BALANCE, BEGINNING	\$ 5,016,913	\$ 4,956,417
Transfer from Revenue Fund	3,500,000	2,675,794
Grants to Health Authority	(2,756,076)	(2,615,298)
FUND BALANCE, ENDING	\$ 5,760,837	\$ 5,016,913

(Note 8)

**NANAIMO REGIONAL HOSPITAL DISTRICT
 SCHEDULE OF CAPITAL LOAN FUND ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)**

SCHEDULE C

	2023	2022
FUND BALANCE, BEGINNING	\$ (37,047,876)	\$ (33,492,811)
Debt principal repayments	2,120,300	1,869,240
Debt actuarial adjustments	572,718	534,933
Grants to Health Authority	(5,513,540)	(5,994,708)
Work in progress	(35,470)	35,470
FUND BALANCE, ENDING	\$ (39,903,868)	\$ (37,047,876)

(Note 8)

The accompanying notes are an integral part of these financial statements.

**NANAIMO REGIONAL HOSPITAL DISTRICT
SCHEDULE OF LONG-TERM DEBT
FOR THE YEAR ENDED DECEMBER 31, 2023**

SCHEDULE D

Issue	Bylaw No.	Maturity	Interest Rate	Original Request	2023 Outstanding	2022 Outstanding
93	127	April 6, 2025	5.10	\$ 4,071,247	\$ 505,376	\$ 748,679
102	127	December 1, 2027	4.82	8,100,000	2,158,542	2,653,340
103	137	April 23, 2023	4.65	324,943	-	28,102
110	139/127/144	April 8, 2030	1.28	3,083,688	1,146,126	1,333,692
116	144	April 4, 2031	1.47	1,727,207	852,009	942,953
121	142/145.01/150	October 4, 2032	3.39	5,116,573	2,703,831	5,332,596
126	140/144/145.01/154	September 26, 2033	4.52	8,491,467	4,907,750	2,973,800
130	154/156	October 14, 2034	3.00	2,928,152	1,887,520	2,022,095
133	145	October 2, 2035	2.75	1,935,000	1,315,650	1,402,704
142	161	October 4, 2037	3.15	1,075,027	816,240	862,620
146	161	September 19, 2038	3.20	1,867,086	1,498,181	1,576,387
152	161	October 2, 2040	1.28	479,121	417,409	438,338
152	165	October 2, 2040	1.28	685,019	596,788	626,710
152	166	October 2, 2040	1.28	1,616,055	1,407,904	1,478,493
153	165	April 15, 2041	1.53	3,526,625	3,240,308	3,385,059
156	161	September 27, 2041	2.58	172,962	158,920	166,019
156	165	September 27, 2041	2.58	1,403,458	1,289,515	1,347,120
156	166	September 27, 2041	2.58	417,234	383,360	400,486
156	167	September 27, 2041	2.58	360,127	330,889	345,671
156	169	September 27, 2041	2.58	821,613	754,907	788,631
157	165	April 8, 2042	2.50	1,130,720	1,086,456	1,130,720
157	167	April 8, 2042	2.50	859,734	826,078	859,734
158	167	September 23, 2042	3.50	2,899,699	2,797,163	2,899,699
158	169	September 23, 2042	3.50	276,984	267,190	276,984
159	167	June 6, 2033	4.15	2,472,114	2,472,114	-
159	169	June 6, 2033	4.15	68,203	68,203	-
160	167	October 12, 2043	4.97	1,137,650	1,137,650	-
\$ 57,047,708					\$ 35,026,079	\$ 34,020,632

The accompanying notes are an integral part of these financial statements.



Qualicum First Nations Campground—Karlie Komjati



NANAIMO REGIONAL HOSPITAL DISTRICT

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