



REGIONAL DISTRICT OF NANAIMO

2025-2029 AMENDED FINANCIAL PLAN

March 11, 2025



Agenda

- General Information
- 2025 – 2029 Amended Financial Plan
- Notable Changes
- Next Steps

General Information

www.getinvolved.rdn.ca/rdn-budget-talks

www.rdn.bc.ca/financial-reports

General Information

- Each service is accounted for separately and surplus funds must remain in the service they are generated in
- Each resident pays for only those services that they receive
- Of the 114 services, 48 of the services are shared amongst multiple member jurisdictions, such as
 - Transit, Regional Parks, Wastewater, Solid Waste Management & Regional Growth Strategy
- Remaining services are provided to a single member jurisdiction, such as
 - Community Parks and Noise Control
 - Local Services such as Fire, Water and Sewer

General Information

- Requisitions are allocated in a number of ways depending on the service (Page 7 – 9 of the 2025 to 2029 Amended Financial Plan):
 - Assessments (most common)
 - Population
 - Usage
 - Combination of Population and Usage
 - Combination of Population and Assessment
 - Combination of Assessment and Usage
 - Flat rate (Parcel Taxes)
- The 114 Services with participants and requisition allocation is found on page 7 through 10 of the 2025 -2029 Financial Plan

2025 – 2029 Financial Plan

- May 7 Review Strategic Plan in the Context of the Financial Plan Process
- May 14 Surplus Policy Report
- May 28 Recreation and Parks Capital Information Report
- June 25 Solid Waste and Strategy and Intergovernmental Services Service Level Reports
- July 9 Transportation Services Service Level Report
- July 23 Corporate Services Service Level Report
- Sept 10 Regional and Community Utilities Service Level Reports
- October 8 Recreation and Parks Service Level Reports
- October 22 Development and Emergency Services Service Level Reports
- Nov 5 COW Aggregated Financial Plan Presentation
- Dec 10 Financial Plan Approval
- March 11 Amended Financial Plan Presentation
- March 25 Amended Financial Plan Approval

Amendments after March 31 cannot affect the tax requisition

Notable Changes

- Capital Carry Forwards (no new taxation)
 - Board approved changes in Capital
 - Nanoose Wastewater NBPCC Forcemain Replacement project \$200,000 funded from reserves moving from 2027 to 2025
 - Regional Parks Morden Colliery Trail Bridge moved from 2025 to 2026 reducing 2025 Borrowing and Use of Reserves
 - An In Camera item related to one of our Services
 - The remaining \$45.1 million increase in Capital is due to projects budgeted in 2024, not completed and carried forward to 2025 (no new taxation) including:
 - FCPCC Plant Expansion carryforward of \$10.6 million
 - GNPCC Departure Bay Pump Station upgrade of \$5.8 million
 - GNPCC Departure Bay Force Main Twinning of \$4.9 million
 - FCPCC ATAD Mixing of \$4.5 million

Notable Changes

- 2025 Assessed Values (received from BC Assessment Authority) impact on Administration that is allocated by Assessment

| ADMINISTRATION SERVICE ALLOCATION BASED ON ASSESSED VALUES | 2025 APPROVED FINANCIAL PLAN TOTALS | 2025 AMENDED FINANCIAL PLAN TOTALS | DIFFERENCE |
|---|--|---|-------------------|
| AREAS | | | |
| City of Nanaimo | \$ 1,719,437 | \$1,726,319 | \$ 6,882 |
| City of Parksville | 301,829 | 309,588 | 7,759 |
| Town of Qualicum Beach | 224,464 | 228,298 | 3,834 |
| District of Lantzville | 94,488 | 95,316 | 828 |
| Electoral Area A | 139,338 | 137,556 | (1,782) |
| Electoral Area B | 126,078 | 117,212 | (8,866) |
| Electoral Area C | 98,711 | 94,450 | (4,261) |
| Electoral Area E | 210,317 | 209,259 | (1,058) |
| Electoral Area F | 156,126 | 151,907 | (4,219) |
| Electoral Area G | 179,242 | 180,052 | 810 |
| Electoral Area H | 113,882 | 113,955 | 73 |
| TOTALS | \$ 3,363,912 | \$3,363,912 | \$ - |

Notable Changes

- Actual financial results for 2024

| Service | 2024 Projected Surplus | 2024 Amended Financial Plan Surplus (Actual) | Percentage |
|--|------------------------|--|-------------|
| Solid Waste Disposal (Landfills) | \$ 3,642,483 | \$ 4,367,919 | 29% |
| Administration | 1,886,686 | 1,994,332 | 13% |
| Southern Community Transit | 1,756 | 1,466,776 | 10% |
| Northern Communities Wastewater | 888,610 | 1,189,887 | 8% |
| Regional Parks and Trails | 462,114 | 1,030,947 | 7% |
| Southern Wastewater | 626,051 | 794,918 | 5% |
| Subtotal | \$ 7,507,700 | \$ 10,844,779 | 72% |
| Other Net Surplus for Remaining Services | 1,854,262 | 4,199,428 | 28% |
| Total Surplus | 9,361,962 | 15,044,207 | 100% |

Notable Changes

- Final information for other jurisdictions:
 - Northern Community Sports Field Agreement
 - Southern Community Recreation
 - D69 911 – North Island 911
 - D68 911 – City of Surrey
- Final costs for Englishman River & Arrowsmith Service Joint Ventures from City of Parksville impacting Nanoose Bay Bulk Water & French Creek Bulk Water
- Per Attachment 2 to the 2025-2029 Amended Financial Plan report
 - \$46,426 reduction in Southern Community Recreation, and
 - \$15,212 increase in Northern Community Recreation Sportsfields

Notable Changes

- Nanoose Bulk Water allocation of proportionate EA E & EA G CWF to reduce tax requisition by \$170,000
- Operational changes increasing or decreasing 2025 Tax Requisition including:
 - Operating deficits requiring tax requisition increase in 2025
 - Operating surpluses reducing tax requisition in 2025
 - Borrowing renewal MFA rate increase requiring tax requisition increase in 2025
- In Summary, net \$196,052 reduction in tax requisition from \$95,688,572 to \$95,492,520
- Previously authorized projects that were not complete in 2024 have been carried forward with their funding sources to 2025 which has no net new costs as compared to the Approved Financial Plan bylaw.

Changes Not Yet Incorporated

- \$5,000 reduction in each EA Community Park and Regional Parks for Removal of Fend Cost Share Program, with the two EA C Parks at \$2,500
- \$7,000 one-time increase Gabriola Transit Contribution
- \$4,841 one-year increase for Gabriola Island Taxi Saver Service
- \$8,000 EA F Community Grant increase for 2025 and 2026
- \$8,000 EA H Community Grant increase for 2025 – 2029
- Any resolutions from the Board today

Overview of Estimated Property Tax Change – March 11, 2025

| | City of Nanaimo | District of Lantzville | City of Parksville | Town of Qualicum Beach | Area A Cedar Yellowpoint Cassidy | Area B Gabriola Mudge Decourcey Islands | Area C Extension E.Wellington Pleasant Valley | Area E Nanoose Bay | Area F Coombs Hilliers Errington | Area G French Creek San Pareil Surfside | Area H Bowser Deep Bay |
|---|-----------------|------------------------|--------------------|------------------------|----------------------------------|---|---|--------------------|----------------------------------|---|------------------------|
| 2025 Total Requisition | \$ 36,930,359 | \$ 1,388,132 | \$ 8,499,699 | \$ 6,102,070 | \$ 3,629,672 | \$ 2,536,188 | \$ 1,957,307 | \$ 4,550,568 | \$ 3,898,321 | \$ 4,749,978 | \$ 2,842,324 |
| 2024 Total Requisition | \$ 34,622,961 | \$ 1,284,175 | \$ 7,548,243 | \$ 5,397,617 | \$ 3,264,162 | \$ 2,250,406 | \$ 1,845,639 | \$ 4,234,008 | \$ 3,610,665 | \$ 4,378,188 | \$ 2,554,406 |
| Change from prior year | \$ 2,307,398 | \$ 103,957 | \$ 951,456 | \$ 704,453 | \$ 365,510 | \$ 285,782 | \$ 111,668 | \$ 316,560 | \$ 287,656 | \$ 371,790 | \$ 287,918 |
| General Services Property Tax | | | | | | | | | | | |
| 2025 | \$ 93.19 | \$ 63.19 | \$ 119.19 | \$ 116.19 | \$ 115.57 | \$ 94.42 | \$ 107.82 | \$ 95.26 | \$ 111.49 | \$ 114.72 | \$ 108.39 |
| 2024 | \$ 88.96 | \$ 59.56 | \$ 109.37 | \$ 105.95 | \$ 103.88 | \$ 79.01 | \$ 97.98 | \$ 89.00 | \$ 101.88 | \$ 107.69 | \$ 98.27 |
| Change per \$100,000 | \$ 4.24 | \$ 3.64 | \$ 9.82 | \$ 10.24 | \$ 11.69 | \$ 15.41 | \$ 9.84 | \$ 6.26 | \$ 9.62 | \$ 7.03 | \$ 10.12 |
| Regional Parcel Taxes | | | | | | | | | | | |
| 2025 | \$ 16.00 | \$ 16.00 | \$ 23.29 | \$ 23.29 | \$ 16.00 | \$ 16.00 | \$ 16.00 | \$ 23.29 | \$ 23.29 | \$ 23.29 | \$ 23.29 |
| 2024 | \$ 16.00 | \$ 16.00 | \$ 23.32 | \$ 23.32 | \$ 16.00 | \$ 16.00 | \$ 16.00 | \$ 23.32 | \$ 23.32 | \$ 23.32 | \$ 23.32 |
| Change per property | \$ - | \$ - | \$ (0.03) | \$ (0.03) | \$ - | \$ - | \$ - | \$ (0.03) | \$ (0.03) | \$ (0.03) | \$ (0.03) |
| 2025 Average Residential Value | | | | | | | | | | | |
| 2025 Average Residential Value | \$ 763,865 | \$ 1,160,311 | \$ 760,678 | \$ 964,544 | \$ 791,473 | \$ 660,140 | \$ 1,032,857 | \$ 1,274,458 | \$ 749,286 | \$ 1,009,500 | \$ 915,265 |
| 2024 Average Residential Value | | | | | | | | | | | |
| 2024 Average Residential Value | \$ 757,563 | \$ 1,147,713 | \$ 745,143 | \$ 937,823 | \$ 798,899 | \$ 700,494 | \$ 1,054,093 | \$ 1,260,809 | \$ 802,034 | \$ 996,940 | \$ 902,915 |
| 2025 RDN Property Tax based on average residential value | | | | | | | | | | | |
| 2025 RDN Property Tax based on average residential value | \$ 728 | \$ 749 | \$ 930 | \$ 1,144 | \$ 931 | \$ 639 | \$ 1,130 | \$ 1,237 | \$ 859 | \$ 1,181 | \$ 1,015 |
| 2024 RDN Property Tax based on average residential value | | | | | | | | | | | |
| 2024 RDN Property Tax based on average residential value | \$ 690 | \$ 700 | \$ 838 | \$ 1,017 | \$ 846 | \$ 569 | \$ 1,049 | \$ 1,145 | \$ 840 | \$ 1,097 | \$ 911 |
| Change for average residential value | \$ 38 | \$ 50 | \$ 92 | \$ 127 | \$ 85 | \$ 70 | \$ 81 | \$ 92 | \$ 18 | \$ 84 | \$ 104 |

Member Summaries detailing services for each EA and Municipality are available on page 38 through 103 of the 2025 - 2029 Amended Financial Plan and Local Services Tax Summary is found on page 32 and 33 of the 2025 – 2029 Amended Financial Plan.

Next Steps

- Amendment Bylaw 1925.01 scheduled for adoption March 25, 2025
- Continuous Improvement to the Financial Planning Process
 - **#25-114** Report regarding amending the RDN procurement policy that allows for greater weighting of proponents who supply goods and services within Canada
 - **#25-113** Report regarding potential impacts of tariffs on capital projects and a list of the 2025 capital projects are potentially vulnerable to tariffs.
 - **#24-687** By October 1, 2025, report and presentation for the next five years outlining the capital plan, as well as all major projects and their annual tax implication including asset maintenance, parks acquisition and provide options for taxation reduction or deferral for Board consideration
 - **#24-381** Community Grants Policy update
 - Development of the Community Works Fund Policy
 - 2026 – 2030 Financial Plan Timeline

Questions?