

# REGIONAL DISTRICT OF NANAIMO

## 2025-2029 AMENDED FINANCIAL PLAN BYLAW

March 25, 2025



# Agenda

- General Information
- 2025 – 2029 Amended Financial Plan
- Notable Changes
- Capital Program
- Next Steps

# General Information

[www.getinvolved.rdn.ca/rdn-budget-talks](http://www.getinvolved.rdn.ca/rdn-budget-talks)

[www.rdn.bc.ca/financial-reports](http://www.rdn.bc.ca/financial-reports)

# General Information

- Each service is accounted for separately and surplus funds must remain in the service they are generated in
- Each resident pays for only those services that they receive
- Of the 114 services, 48 of the services are shared amongst multiple member jurisdictions, such as
  - Transit, Regional Parks, Wastewater, Solid Waste Management & Regional Growth Strategy
- Remaining services are provided to a single member jurisdiction, such as
  - Community Parks and Noise Control
  - Local Services such as Fire, Water and Sewer

# General Information

- Requisitions are allocated in a number of ways depending on the service (Page 7 – 9 of the 2025 to 2029 Amended Financial Plan):
  - Assessments (most common)
  - Population
  - Usage
  - Combination of Population and Usage
  - Combination of Population and Assessment
  - Combination of Assessment and Usage
  - Flat rate (Parcel Taxes)
- The 114 Services with participants and requisition allocation is found on page 7 through 10 of the 2025 -2029 Financial Plan

# General Information

## RDN SERVICES AND PARTICIPANTS

Service Count	Final List	X = Entire Electoral Area or Municipality						O = Portion of Electoral Area or Municipality					Requisition Allocation
		NANAIMO	PARKSVILLE	QUALICUM BEACH	LANTZVILLE	AREA A	AREA B	AREA C	AREA E	AREA F	AREA G	AREA H	
1	Administration	X	X	X	X	X	X	X	X	X	X	X	Assessment
2	Electoral Area Administration					X	X	X	X	X	X	X	Assessment
3	Feasibility - Area A					X							Assessment
4	Feasibility - Area B						X						Assessment
5	Feasibility - Area C							X					Assessment
6	Feasibility - Area E								X				Assessment
7	Feasibility - Area F									X			Assessment
8	Feasibility - Area G										X		Assessment
9	Feasibility - Area H											X	Assessment
10	Grants In Aid	X	X	X	X	X	X	X	X	X	X	X	Assessment
<b>Port Theatre Contribution</b>													
11	Area A					X							Assessment
12	Area B						X						Assessment
13	Area C (Extension)							X					Assessment
14	Area C (East Wellington)							X					Assessment
15	Area E								X				Assessment
<b>Search and Rescue</b>													
16	Southern Community Search & Rescue Contribution	X			X	X	X	X	X				Population
17	Northern Community Search and Rescue Contribution		X	X					X	X	X	X	Population
18	Northern Community Marine Search and Rescue Contribution		X	X						X	X	X	Assessment
<b>Various Single Services</b>													
19	Vancouver Island Regional Library					X	X	X	X	X	X	X	50% Population/ 50% Assessment
20	Southern Community Restorative Justice					X	X	X					Assessment
21	Crime Prevention and Community Justice		X	X					X	X	X	X	Parcel Tax
22	Electoral Area Community Planning					X		X	X	X	X	X	Assessment
23	Regional Growth Management	X	X	X	X	X	X	X	X	X	X	X	50% Population/ 50% Assessment
24	House Numbering				X	X	X	X	X	X	X	X	Assessment
25	Southern Community Economic Development						X						Assessment
26	Northern Community Economic Development		X	X					X	X	X	X	Parcel Tax
27	Building Inspection					X	X	X	X	X	X	X	Usage
28	Hazardous Properties (Nuisance Control)					X	X	X	X		X	X	Assessment
29	Unightly Premises					X	X	X	X		X	X	Assessment
30	Drinking Water / Watershed Protection	X	X	X	X	X	X	X	X	X	X	X	Parcel Tax
31	Fairwinds Community Rainwater Detention Service								X				Assessment
32	Gabriola Island Community Health and Wellbeing Contribution						O						Assessment

Found on Page 7 through 10 of the 2025 – 2029 Amended Financial Plan

# 2025 – 2029 Financial Plan

- May 7 Review Strategic Plan in the Context of the Financial Plan Process
- May 14 Surplus Policy Report
- May 28 Recreation and Parks Capital Information Report
- June 25 Solid Waste and Strategy and Intergovernmental Services Service Level Reports
- July 9 Transportation Services Service Level Report
- July 23 Corporate Services Service Level Report
- Sept 10 Regional and Community Utilities Service Level Reports
- October 8 Recreation and Parks Service Level Reports
- October 22 Development and Emergency Services Service Level Reports
- Nov 5 COW Aggregated Financial Plan Presentation
- Dec 10 Financial Plan Approval
- March 11 Amended Financial Plan Presentation
- March 25 Amended Financial Plan Approval

Amendments after March 31 cannot affect the tax requisition

## Notable Changes - Correction

In Notable Changes, there was an incorrect reference in the March 11, 2025 Amended Financial Plan presentation referring to Nanoose Bulk Water when in fact the service was Nanoose Fire

- Nanoose Fire allocation of proportionate EA E & EA G Community Works Funds (CWF) to reduce tax requisition by \$30,000

Combining CWF creates opportunities to utilize these funds collaboratively among multiple participants



# Notable Changes

<b>Changes in Tax Requisition from Amended 2025 - 2029 Financial Plan March 11, 2025 to Amended 2025 - 2029 Financial Plan Bylaw</b>			
Source Resolution # if applicable	Explanation	Tax Requisition Change	Other (CWF, Reserves or Borrowing)
Operational	Regional and Community Parks removal of Fence Cost Share Program	\$ (40,000)	-
#25-091	EA F Community Parks Meadowood Community Centre project remaining CWF back to CWF pool	-	-
#25-115	Community Grant EA F for 2025 & 2026	8,000	-
#25-116	Community Grant EA H for each of the 5 years in the 2025 to 2029 financial plan	8,000	-
#25-117	Gabriola Transit Contribution one-time increase for Gabriola Bus	7,000	-
#25-118	Gabriola Taxi Saver Service one year increase	4,841	-
#25-133	EA G Community Parks addition of CWF for trail development at 1236 Island Highway West	-	100,000
#25-134	EA F Community Parks addition of CWF for Errington Concession Building project	-	17,000
#25-138	EA H Community Parks removal of Contribution to Reserves and reduced turf care for park	(22,855)	-
#25-140	Errington Fire addition of CWF for replacement of Errington Firehall #2 with debt reduction in 2026	-	250,000
#25-141	Southern Community Ec Dev one time increase for Gabriola Chamber of Commerce	7,100	-
#25-142	EA B Community Parks reduction to Contribution to Reserves	(30,000)	-
In Camera	Information provided in the In Camera meeting dated March 18, 2025	(328,550)	-
	Add: Tax Requisition Amended Financial Plan March 11, 2025	95,492,520	-
	Tax Requisition Amended Financial Plan Bylaw March 25, 2025	\$ 95,106,056	\$ 367,000

## RDN Capital Program

<b>2025 - 2029 Capital Program (In Millions of Dollars)</b>	<b>Capital</b>	<b>New Borrowing</b>	<b>New Debt Servicing</b>
Southern Community Transit	65.8	31.4	4.5
Solid Waste	22.3	-	-
Regional Parks	53.5	44.7	8.1
Wastewater Southern Community	107.8	92.4	23.6
Wastewater Northern Community	172.5	103.0	22.8
Wastewater Duke Point	7.8	-	-
Wastewater Nanoose	6.4	4.7	0.6
Ravensong Aquatic Centre	38.8	30.0	6.6
Fire	39.1	27.8	3.5
<b>Total</b>	<b>514.0</b>	<b>334.0</b>	<b>69.7</b>
<b>Total Capital/New Debt 2025 - 2029</b>	<b>553.2</b>	<b>340.5</b>	<b>71.4</b>
<b>% identified of total</b>	<b>93%</b>	<b>98%</b>	<b>98%</b>

## RDN Capital Program

	Amended Financial Plan March 11, 2025 (2025 - 2029)	Amended Financial Plan Bylaw March 25, 2025 (2025 - 2029)
Property Taxes	\$ 609,741,891	\$ 605,392,928
Other Operating Revenues	501,003,662	501,044,119
<b>Total Operating Revenues</b>	<b>\$ 1,110,745,553</b>	<b>\$ 1,106,437,047</b>
Operating Expenses	1,010,849,728	1,011,047,632
<b>Net Operating Surplus before Capital</b>	<b>99,895,825</b>	<b>95,389,415</b>
Less:		
Net Capital Assets funded from Operations	16,769,058	16,505,918
Total Capital Financing Charges (Debt)	107,419,129	103,176,465
<b>Net Deficit</b>	<b>\$ 24,292,362</b>	<b>\$ 24,292,968</b>

\* The Deficit of \$24.3 million is covered off primarily by Prior Year Surplus of \$15 million and Transfer from Appropriated Surplus of \$9.2 million.

## Next Steps

- Adopt Amendment Bylaw 1925.01
- Continuous Improvement to the Financial Planning Process
  - **#25-114** RDN procurement policy allowing for greater weighting of proponents who supply goods and services within Canada
  - **#25-113** Potential impacts of tariffs on capital projects and 2025 capital projects potentially vulnerable to tariffs
  - **#24-687** By October 1, 2025, report and presentation on the five year capital plan, and all major projects and their annual tax implication including asset maintenance, parks acquisition and provide options for taxation reduction or deferral for Board consideration
  - **#24-381** Community Grants Policy update
  - Development of the Community Works Fund Policy
  - 2026 – 2030 Financial Plan Timeline

Questions?