

2025 REGIONAL DISTRICT OF NANAIMO PROPERTY TAXES



# **City of Parksville**

#### **Understanding Your Property Tax Notice**

The RDN requisition is separated on the City of Parksville property tax notice. The City of Parksville collects the RDN and NRHD requisition amounts and then transfers that amount to the RDN and NRHD. These rates do not include any levies from the City of Parksville. For questions related to these levies, please contact City of Parksville at 250-248-6144.

# **Regional District of Nanaimo Taxes**

#### GENERAL SERVICES

The RDN collects taxes to provide regional services such as recycling and solid waste management, transit, community grants and administrative services.

#### PARCEL TAX

These local government taxes are levied on the unit and are not dependent on the assessed value of a property. Often these relate to costs for specific services, like sewer and water. Parcel taxes are based on the boundaries set out by the service establishment bylaws.

#### NANAIMO REGIONAL HOSPITAL DISTRICT (NRHD) TAXES

These taxes provide capital funding for health care facilities including the Nanaimo Regional General Hospital, Eagle Park Health Care Facility, Trillium Lodge and Oceanside Health Centre.

# **Other Jurisdictions' Taxes**

#### PROVINCIAL SCHOOL TAX

The municipality collects this tax on behalf of the province for education services and school facilities.

# BC ASSESSMENT AUTHORITY (BCAA)

BCAA is a Crown corporation that sets all property assessment values in the province. Its costs are recovered by this tax.

# MUNICIPAL FINANCE AUTHORITY

The Municipal Finance Authority coordinates debt financing for all local governments in BC.

# REGIONAL DISTRICT OF NANAIMO PROPERTY TAX RATES

The rates below are estimates based on the 2025 Completed Roll values, and may vary from the final rates on the property tax notices as a result of revisions to the roll after the submission deadline for property tax inserts set by the Province.

City of Parksville	2025	2024	
General Services			
General Services Rates and Parcel Taxes apply to all areas within the Electoral Areas and Municipalities. For more details on what is included in the General Services Rate, visit the RDN website at rdn.bc.ca/financial-reports for each Electoral Area and Municipality's Budget and Property Tax Summary.			
General Services Tax Rate (cost per \$1,000 of assessment)	1.188	1.094	
Water/Watershed Protection (cost per parcel/unit)	16.00	16.00	
Community Justice	7.29	7.32	

(cost per parcel/unit)





# **City of Parksville**

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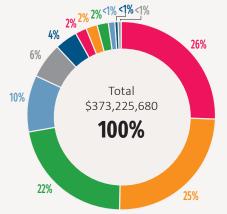
	2025	2024
City of Parksville contribution to RDN General Services property taxes total	\$8,470,914	\$7,548,243
Estimated RDN General Services tax rate per \$100,000 of assessment	\$118.79	\$109.37
Average residential dwelling assessment value (Based on 2025 BC Assessment Average residential values)	\$760,678	\$745,143
Average City of Parksville General Services property tax amount (Includes Regional Parcel Tax Amount)	\$926.92	\$838.29

# HOW THE FUNDS ARE SPENT IN YOUR AREA

$\bigcirc$	Wastewater Services	47%
2	Recreation Services	24%
	Transit Services	12%
Ŕ	Regional Parks	6%
5	Administration & Regional Grants Services	4%
Ô	Public Safety & Emergency Services	3%
$\oslash$	Regional Development	2%
ধিয়	Solid Waste Management	2%



#### WHERE DOES THE MONEY COME FROM?



Taxation

25%

Recovery

of Costs

6%

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Other

2%

Operating

\$6,140,710

Recreation

& Park Fees

\$2,008,882

<1%

 $\Delta$ Reserve, Surplus

& DCC Transfers \$98,300,527 26%



Grants \$35,642,339 10%



Utility Billings \$8,872,866



2%

Taxation for Vancouver Island **Regional Library** \$3,496,811 <1%



Solid Waste **Tipping Fees** \$22,433,352 \$14,770,500 4%



2%

0

<1%

Building &

\$1,409,825

Other Permits

Fares \$5.923.072



**Building Inspection** & Bylaw Enforcement \$4,263,515 1%

#### WHERE DOES THE MONEY GO?

6%

7%

8%

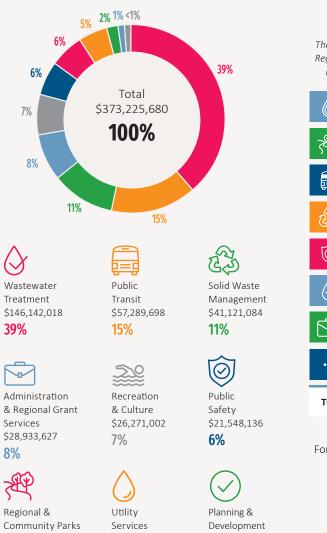
 $(\checkmark)$ 

39%

Services

8%

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### **CAPITAL EXPENDITURES FOR 2025** THESE ARE THE RDN'S LARGEST CAPITAL INVESTMENTS IN THE COMING YEAR

The data provided is for information only and for the whole of the Regional District. For more information about major projects that impact your area, please call RDN Finance at 250-390-6528.

	Other	\$563,975
	Corporate Services	\$3,288,000
$\Diamond$	Water Services	\$5,675,274
0	Fire Departments	\$7,034,510
R R R	Solid Waste / Regional Landfill	\$8,105,738
	Transit	\$8,584,616
Ŕ	Parks & Recreation	\$22,939,206
$\bigcirc$	Wastewater Treatment	\$116,596,389

For information on homeowner grants, the tax deferment program and other valuable tax information www.sbr.gov.bc.ca/rpt

#### FOR INFORMATION ON RDN SERVICES

Visit rdn.bc.ca or call RDN Finance 250-390-6528 or Toll-free: 1-877-607-4111





# NANAIMO REGIONAL HOSPITAL DISTRICT

The Nanaimo Regional Hospital District (NRHD) is an independent entity that provides capital funding for designated healthcare facilities. Island Health pools funding from the Government of BC, NRHD and other sources to maintain, improve and build healthcare facilities on Vancouver Island. The NRHD identified five priority capital projects in 2022. Progress has been made on all projects.

The Government of BC has approved the new high acuity unit (currently under construction) and the Nanaimo Cancer Centre (to begin construction in 2025) at the Nanaimo Regional General Hospital (NRGH). The long-term care facility, to be located in Lantzville, is in the design phase. In the fall of 2024, Premier David Eby committed to building a new patient tower and cardiac catheterization lab at NRGH. The NRHD is prepared to work with the Province to find innovative solutions to move these projects forward, including paying for the business plan as part of its cost sharing commitment.

These projects are needed to provide the region with the critical healthcare facilities and services required to better serve the growing and aging population. A tax levy of approximately \$53.89 per \$100,000 of assessed property value in 2025 is included in the budget for a contribution of \$36.7 million into reserves, an increase of \$8.68 per \$100,000 from the previous year.

The goal is to accumulate reserves to reduce reliance on debt and to prepare the NRHD to meet its partnership funding obligations for large priority projects that are urgently required in the region. This robust financial plan is a clear and resolute indication to the Government of BC that our communities are committed to seeing these projects realized.

\$20,734,944

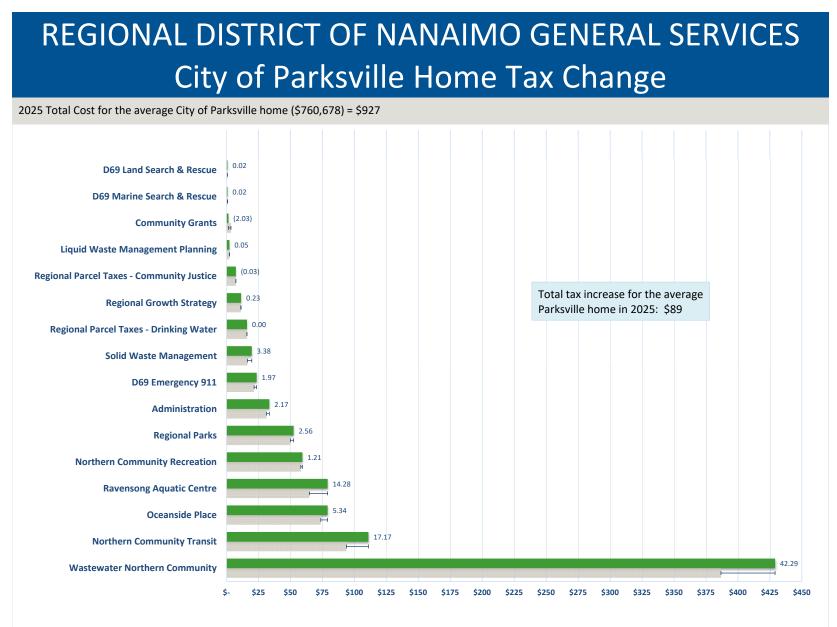




\$3,496,811

<1%

5%



2025 Service Cost 2024 Service Cost